

The grace of God is preventing another market crash

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by [Randy Bright](#)



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There are a lot of mixed signals about the direction of the economy, including the first-ever breaking of the 15,000 mark on the Dow. Pundits, even one conservative economist that I occasionally listen to, are raving about how well the economy is doing, finally making a comeback from the Great Recession, the worst economic downturn since the Great Depression.

Despite his optimistic views on the Dow, that same conservative pundit explained how the economic growth rate was barely over two percent, when during the Reagan recovery of the 80s it was over six percent, how we should be creating 200,000 jobs a month instead of 100,000 and how, if we could only grow at the same rate as we did during the Reagan years, it would only take ten years of sustained growth at that rate in order to get back to where we were before the bubble burst.

One of the major networks ran a story this week about how much money people were making on the stock market, especially those who took a beating in the nineties, but left their money in the market. No word on the ones that lost everything or couldn't take the risk to stay in.

Meanwhile, a headline in a local paper read Health Care May Get Pricey, and explained how health care costs may go up by 14 percent. Really? I've seen other articles that are projecting that health care premiums may more than double in the next year. Premiums alone may be more than double what the average minimum wage earner makes, and that is with a high deductible.

It was just announced that unemployment had dropped to 7.5 percent, heralding good times to come. Yet that unemployment rate is completely unreliable, given that people who have given up on finding a job are taken out of the statistics. The actual rate is probably double that rate, and higher for some demographic groups like teenagers and young black men.

When you take a common sense approach to understanding the economy, there really isn't any confusion. If we don't do the right thing to correct what we are doing now, the economy eventually must collapse. The only question is, what will it look like when it does?

The fault lies primarily with the federal government, with its irresponsible spending policies. Yet there is a pretense by those in the federal government (and some state governments like California) to show us average Americans how responsible and intelligent they are, how we should trust them while they are creating the largest entitlement class and debt that this nation has seen in its history.

Let's put this on the level of the average citizen. Let's say that I make \$100,000 a year, and then I receive a credit card offer for \$20,000. I accept the offer and immediately charge all of it. The following week I receive another offer for the same amount, and for years I receive the same offer every week, each week spending the full line of credit. At some point, I begin to pay for the interest with the next credit card, but I've also raised my standard of living far beyond my actual earnings. I make myself look prosperous, but I also give my borrowed money to the poor, just to show how much I care. Eventually the credit dries up, and suddenly I find myself with debts that I cannot pay.

Most Americans would recoil at the thought that their children would engage in such reckless behavior, yet for some reason, when the government does the same thing, they expect the American people to view it as responsible governing. We're simply to ignore that we are nearly 17 trillion in debt as they continue to borrow money from our enemies to fund reckless and unnecessary programs, perpetuating the illusion of prosperity.

If that is so, why has the economy not already collapsed?

In many respects, it already has – the Great Recession is evidence of that – but the illusion remains because the credit has not dried up yet. It is when the illusion cannot be maintained that it will affect all of us, probably when we can no longer borrow the money we need to maintain it.

There are at least two other reasons why the collapse has not taken place yet. One is because of the strength, honor and reliability of the American people. The other, I believe, is literally by the grace of God. I believe He is giving us time to make things right, yet little by little even our own people are turning the backs on God.

There is time to turn things around, but time is running out. It has to begin with this nation turning back to God, and it has to end by placing the right people in office at the ballot boxes.

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